

CONGRESSIONAL BUDGET OFFICE COST ESTIMATE

November 29, 2005

H.R. 3422 Small Public Housing Authority Act

As ordered reported by the House Committee on Financial Services on November 16, 2005

H.R. 3422 would exempt small housing authorities that administer 250 or fewer units of assisted housing from the requirement to prepare an annual public housing agency plan. The threshold would include both public housing units and vouchers under section 8 of the United States Housing Act of 1937. Annual public housing agency plans outline low-income housing needs in the jurisdiction served by the public housing agency and identify strategies to address those needs.

CBO estimates that implementing H.R. 3422 would have no significant effect on the federal budget and would not affect direct spending or revenues.

H.R. 3422 contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act and would benefit some Public Housing Authorities.

The CBO staff contact for this estimate is Chad Chirico. This estimate was approved by Peter H. Fontaine, Deputy Assistant Director for Budget Analysis